

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2020

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2020 or tax year beginning **JUL 1, 2020**, and ending **JUN 30, 2021**

Name of foundation Bangor Theological Seminary		A Employer identification number 01-0211484
Number and street (or P.O. box number if mail is not delivered to street address) 97 India Street	Room/suite	B Telephone number 207-774-5212
City or town, state or province, country, and ZIP or foreign postal code Portland, ME 04101		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 21,772,576.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	203,611.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	379,950.	261,961.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	183,468.			Statement 1
	b Gross sales price for all assets on line 6a	4,914,149.			
	7 Capital gain net income (from Part IV, line 2)		975,878.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	18,003.	30.	18,003.	Statement 3	
12 Total. Add lines 1 through 11	785,032.	1,237,869.	18,003.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	140,364.	0.	0.	140,364.
	14 Other employee salaries and wages	151,077.	0.	16,369.	134,708.
	15 Pension plans, employee benefits	24,726.	0.	0.	24,726.
	16a Legal fees	5,819.	0.	0.	5,819.
	b Accounting fees	49,581.	5,381.	0.	44,200.
	c Other professional fees	233,687.	73,201.	0.	215,501.
	17 Interest				
	18 Taxes	33,586.	0.	0.	0.
	19 Depreciation and depletion	1,634.	0.	1,634.	
	20 Occupancy	100,697.	0.	0.	102,616.
	21 Travel, conferences, and meetings	2,761.	0.	0.	2,761.
	22 Printing and publications				
	23 Other expenses	52,053.	0.	0.	52,053.
	24 Total operating and administrative expenses. Add lines 13 through 23	795,985.	78,582.	18,003.	722,748.
	25 Contributions, gifts, grants paid	1,600.			1,600.
26 Total expenses and disbursements. Add lines 24 and 25	797,585.	78,582.	18,003.	724,348.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-12,553.				
b Net investment income (if negative, enter -0-)		1,159,287.			
c Adjusted net income (if negative, enter -0-)			0.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		21,073.	15,959.	15,959.
	2	Savings and temporary cash investments		702,787.	1,235,306.	1,235,306.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable	4,466.			
		Less: allowance for doubtful accounts		4,375.	4,466.	4,466.
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable	200,000.			
		Less: allowance for doubtful accounts	0.	200,000.	200,000.	200,000.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		47.	55,815.	55,815.
	10a	Investments - U.S. and state government obligations	Stmt 10	1,138,359.	755,095.	755,095.
	b	Investments - corporate stock	Stmt 11	8,821,051.	11,177,890.	11,177,890.
	c	Investments - corporate bonds	Stmt 12	1,851,797.	1,651,341.	1,651,341.
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	Stmt 13	1,936,470.	3,278,096.	3,278,096.	
14	Land, buildings, and equipment: basis	12,356.				
	Less: accumulated depreciation	Stmt 14	7,071.	12,321.	5,285.	5,285.
15	Other assets (describe)		2,621,365.	3,393,323.	3,393,323.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		17,309,645.	21,772,576.	21,772,576.	
Liabilities	17	Accounts payable and accrued expenses		1,743.	576.	
	18	Grants payable				
	19	Deferred revenue		900.	394.	
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		2,643.	970.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions		3,608,219.	4,607,843.	
	25	Net assets with donor restrictions		13,698,783.	17,163,763.	
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances		17,307,002.	21,771,606.	
30	Total liabilities and net assets/fund balances		17,309,645.	21,772,576.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	17,307,002.
2	Enter amount from Part I, line 27a	2	-12,553.
3	Other increases not included in line 2 (itemize)	3	4,477,157. See Statement 9
4	Add lines 1, 2, and 3	4	21,771,606.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	21,771,606.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Reserved		1	16,114.
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	16,114.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	16,114.
6 Credits/Payments:			
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a		16,560.
b Exempt foreign organizations - tax withheld at source	6b		0.
c Tax paid with application for extension of time to file (Form 8868)	6c		0.
d Backup withholding erroneously withheld	6d		0.
7 Total credits and payments. Add lines 6a through 6d Tax Paid w/ O.R.		7	17,921.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	161.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,646.
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax 0. Refunded		11	1,646.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>ME</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 containing questions about controlled entities, distributions, public inspection requirements, website address, books in care, and interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b containing questions about disqualifying acts, taxes on failure to distribute income, and business interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b		
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 16		110,000.	30,364.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	17,833,251.
b	Average of monthly cash balances	1b	1,151,767.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	18,985,018.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,985,018.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	284,775.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,700,243.
6	Minimum investment return. Enter 5% of line 5	6	935,012.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	935,012.
2a	Tax on investment income for 2020 from Part VI, line 5	2a	16,114.
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	16,114.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	918,898.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	918,898.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	918,898.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	724,348.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	724,348.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	724,348.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				918,898.
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			331,933.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016				
c From 2017				
d From 2018				
e From 2019				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ 724,348.				
a Applied to 2019, but not more than line 2a			331,933.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2020 distributable amount				392,415.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				526,483.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018				
d Excess from 2019				
e Excess from 2020				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Bangor High School 885 Broadway Bangor, ME 04401	None	PC	Donation made for anti-racism work in honor of a reader at MLK Day event	100.
Boston University Center for Antiracist Research 595 Commonwealth Ave., Suite 700 Boston, MA 02215	None	PC	Donation given to anti-racist organizations in honor of the readers for the MLK Day event	100.
Equal Justice Initiative 122 Commerce St. Montgomery, AL 36104	None	PC	Donation given to anti-racist organizations in honor of the readers for the MLK Day event	100.
Faith in Public Life PO Box 33668 Washington, DC 20033	None	PC	Donation given to anti-racist organization in honor of a reader for MLK Day event	100.
Immigrant Legal Advocacy Project PO Box 17917 Portland, ME 04112	None	PC	Donation given to anti-racist organization in honor of a reader for MLK Day event	100.
Total			See continuation sheet(s) ▶ 3a	1,600.
b Approved for future payment				
None				
Total			3b	0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization

Bangor Theological Seminary

Employer identification number

01-0211484

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Bangor Theological Seminary	Employer identification number 01-0211484
--	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Robinson IE Trust FB JP Robinson, c/o Bar Harbor Bank & Trust PO Box 1100 Ellsworth, ME 04605-1100	\$ 196,762.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization Bangor Theological Seminary	Employer identification number 01-0211484
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____

Name of organization Bangor Theological Seminary	Employer identification number 01-0211484
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Form 990-PF Gain or (Loss) from Sale of Assets Statement 1

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Manner Acquired Deprec.	(f) Date Acquired Gain or Loss	Date Sold
Publicly Traded Securities						
	4,914,149.	4,730,681.	0.	0.	183,468.	
Capital Gains Dividends from Part IV						0.
Total to Form 990-PF, Part I, line 6a					183,468.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Investment Accounts	379,950.	0.	379,950.	261,812.	379,950.
To Part I, line 4	379,950.	0.	379,950.	261,812.	379,950.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Passthrough from K-1	0.	30.	0.
Program Revenue	17,353.	0.	17,353.
Other Income	650.	0.	650.
Total to Form 990-PF, Part I, line 11	18,003.	30.	18,003.

Form 990-PF	Legal Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	5,819.	0.	0.	5,819.
To Fm 990-PF, Pg 1, ln 16a	5,819.	0.	0.	5,819.

Form 990-PF	Accounting Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	49,581.	5,381.	0.	44,200.
To Form 990-PF, Pg 1, ln 16b	49,581.	5,381.	0.	44,200.

Form 990-PF	Other Professional Fees			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	73,201.	73,201.	0.	0.
Other Professional Fees	160,486.	0.	0.	215,501.
To Form 990-PF, Pg 1, ln 16c	233,687.	73,201.	0.	215,501.

Form 990-PF	Taxes			Statement 7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Tax	33,586.	0.	0.	0.
To Form 990-PF, Pg 1, ln 18	33,586.	0.	0.	0.

Form 990-PF	Other Expenses			Statement 8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advertising Expense	12,613.	0.	0.	12,613.
Miscellaneous Expense	9,002.	0.	0.	9,002.
Office Expenses	18,978.	0.	0.	18,978.
Information Technology	11,460.	0.	0.	11,460.
To Form 990-PF, Pg 1, ln 23	52,053.	0.	0.	52,053.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement 9
Description		Amount
Unrealized Gains on Investments		3,705,199.
Change in Value of Beneficial Interest in Perpetual Trust		771,958.
Total to Form 990-PF, Part III, line 3		4,477,157.

Form 990-PF	U.S. and State/City Government Obligations			Statement 10
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
100,000 Shs U.S. Treasury Inflation Indexed Note (TIPS)	X		120,576.	120,576.
250,000 Shs U.S. Treasury Note	X		260,790.	260,790.
165,000 Shs U.S. Treasury Inflation Indexed Bond 0.125% Due 10-15-24	X		185,109.	185,109.
165,000 Shs U.S. Treasury Inflation Indexed Bond 0.125% Due 01-15-30	X		188,620.	188,620.
Total U.S. Government Obligations			755,095.	755,095.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			755,095.	755,095.

Form 990-PF

Corporate Stock

Statement 11

Description	Book Value	Fair Market Value
158 Shs Alphabet, Inc. Class A	385,802.	385,802.
4,288 Shs Comcast Corp.	244,502.	244,502.
1,193 Shs Walt Disney Co.	209,694.	209,694.
105 Shs Amazon.com, Inc.	361,217.	361,217.
1,191 Shs Aptiv PLC	187,380.	187,380.
45 Shs Booking Holdings, Inc.	98,464.	98,464.
3,660 Shs General Motors Corp.	216,562.	216,562.
745 Shs Home Depot, inc.	237,573.	237,573.
1,141 Shs Starbucks Corp.	127,575.	127,575.
825 Shs Target Corp.	199,435.	199,435.
372 Shs Costco Wholesale	147,189.	147,189.
5,957 Shs Mowi ASA	151,308.	151,308.
837 Shs PepsiCo, Inc.	124,018.	124,018.
7,365 Shs Bank of America Corp.	303,659.	303,659.
171 Shs Blackrock, Inc.	149,620.	149,620.
1,408 Shs Evercore Partners, Inc.	198,204.	198,204.

3,090 Shs Hannon Armstrong Sustain. Infrastructure	173,504.	173,504.
1,498 Shs Houlihan Lokey, Inc. Cl A	122,522.	122,522.
1,236 Shs J.P. Morgan Chase & Co.	192,248.	192,248.
771 Shs Marsh & McLennan	108,464.	108,464.
2,670 Shs Morgan Stanley	244,812.	244,812.
1,458 Shs Abbott Laboratories	169,025.	169,025.
808 Shs Amgen Inc.	196,950.	196,950.
2,131 Shs CVS Health Corporation	177,811.	177,811.
1,472 Shs Merck & Co., Inc.	114,478.	114,478.
147 Shs Organon & Co.	4,448.	4,448.
213 Shs Regeneron Pharmaceuticals	118,969.	118,969.
667 Shs Thermo Fisher Scientific, Inc.	336,481.	336,481.
658 Shs UnitedHealth Group Inc.	263,490.	263,490.
2,660 Shs AECOM	168,431.	168,431.
516 Shs Cummins Inc.	125,806.	125,806.
1,556 Shs Eaton Corp PLC	230,568.	230,568.
2,075 Shs Fortive Corp.	144,711.	144,711.
1,533 Shs Fortune Brands Home & Security, Inc.	152,702.	152,702.
22,000 Shs Siemens Gamesa Renewable Energy, S.A.	146,520.	146,520.
2,162 Shs TPI Composites, Inc.	104,684.	104,684.
980 Shs Verisk Analytics, Inc.	171,226.	171,226.
842 Shs XPO Logistics, Inc.	117,787.	117,787.
1,345 Shs Xylem, Inc.	161,346.	161,346.
567 Shs Accenture Plc	167,146.	167,146.
249 Shs Adobe Systems	145,824.	145,824.
2,859 Shs Apple, Inc.	391,569.	391,569.
402 Shs Broadcom, Inc.	191,690.	191,690.
1,032 Shs Emphase Energy, Inc.	189,506.	189,506.
1,822 Shs Itron, Inc.	182,164.	182,164.
303 Shs Lam Research	197,162.	197,162.
1,906 Shs Microsoft Corp.	516,335.	516,335.
1,024 Shs NXP Semiconductors NV	210,657.	210,657.
553 Shs Salesforce.com Inc.	135,081.	135,081.
889 Shs TE Connectivity Ltd.	120,202.	120,202.
1,115 Shs Visa, Inc. Class A	260,709.	260,709.
513 Shs Sherwin-Williams Co.	139,767.	139,767.
11,078 Shs Stora Enso Oyj	201,841.	201,841.
8,400 Shs Umicore SA	128,016.	128,016.
998 Shs Crown Castle International Corp.	194,710.	194,710.
1,067 Shs American Water Works Co., Inc.	164,457.	164,457.
2,474 Shs NextEra Energy, Inc.	181,295.	181,295.
2,900 Shs Orsted A/S ADR	138,475.	138,475.
7,667 Shs Veolia Environment SA	232,099.	232,099.
Total to Form 990-PF, Part II, line 10b	11,177,890.	11,177,890.

Form 990-PF

Corporate Bonds

Statement 12

Description	Book Value	Fair Market Value
200,000 Shs CVS Caremark Corp.	205,498.	205,498.
150,000 Shs McKesson Corp.	153,968.	153,968.
200,000 Shs Autozone, Inc.	206,036.	206,036.
200,000 Shs Apple, Inc.	207,597.	207,597.
200,000 Shs Unitedhealth Group, Inc.	208,532.	208,532.
200,000 Shs Blackrock Inc.	216,119.	216,119.
150,000 Shs NetApp, Inc.	157,196.	157,196.
115,000 Shs Ingersoll-Rand GI Hld Co.	139,231.	139,231.
150,000 Shs Bank of Americal Fixed-to Float	157,164.	157,164.
Total to Form 990-PF, Part II, line 10c	1,651,341.	1,651,341.

Form 990-PF

Other Investments

Statement 13

Description	Valuation Method	Book Value	Fair Market Value
8,918 Shs Nuveen ESG High Yield Corp Bond	FMV	221,389.	221,389.
3,000 Shs Vanguard Short-Term Bond	FMV	246,480.	246,480.
2,000 Shs iShares Barclays 1-3 Year Treasury Bond	FMV	172,320.	172,320.
25,685.082 Shs Fidelity GNMA Fund	FMV	300,772.	300,772.
28,084.044 Shs Fidelity Short-Term Bond Fund	FMV	244,893.	244,893.
27,397.260 Shs Invesco Floating Rate ESG Fund	FMV	201,096.	201,096.
6,184 Shs SPDR MSCI EAFE Fossil Fuel Reserves	FMV	516,550.	516,550.
26,786.297 Shs Mirae Asset Emerg Markets Great Consumer	FMV	575,905.	575,905.
23,693 Shs iShares Gold Trust	FMV	798,691.	798,691.
Total to Form 990-PF, Part II, line 13		3,278,096.	3,278,096.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 14

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Equipment	7,737.	5,801.	1,936.
Furniture and Fixtures	4,619.	1,270.	3,349.
Total To Form 990-PF, Part II, ln 14	12,356.	7,071.	5,285.

Form 990-PF Other Assets Statement 15

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Gifts of Future Interest	354,831.	409,168.	409,168.
Beneficial Interest in Perpetual Trusts	2,266,534.	2,984,155.	2,984,155.
To Form 990-PF, Part II, line 15	2,621,365.	3,393,323.	3,393,323.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 16

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Rev. Allen Ewing Merrill 97 India Street Portland, ME 04101	Executive Director 40.00	110,000.	30,364.	0.
Helen Scalia 97 India Street Portland, ME 04101	Chair 1.00	0.	0.	0.
Rev. Alex Shea Will 97 India Street Portland, ME 04101	Vice Chair 1.00	0.	0.	0.
Rev. Dr. Paul Shupe 97 India Street Portland, ME 04101	Secretary 1.00	0.	0.	0.
Debra L. Coyman 97 India Street Portland, ME 04101	Treasurer 1.00	0.	0.	0.
Rabbi Erica Asch 97 India Street Portland, ME 04101	Trustee 1.00	0.	0.	0.
Rev. June Cooper 97 India Street Portland, ME 04101	Trustee 1.00	0.	0.	0.
Dr. Natasha DeJarnett 97 India Street Portland, ME 04101	Trustee 1.00	0.	0.	0.
Rev. John Edgerton 97 India Street Portland, ME 04101	Trustee 1.00	0.	0.	0.
Rev. Dr. James Gertmenian 97 India Street Portland, ME 04101	Trustee 1.00	0.	0.	0.

Bangor Theological Seminary

01-0211484

Rev. Dr. Kapyra John Kaoma
97 India Street
Portland, ME 04101

Trustee
1.00

0.

0.

0.

Dr. Elizabeth Parsons
97 India Street
Portland, ME 04101

Trustee
1.00

0.

0.

0.

Totals included on 990-PF, Page 6, Part VIII

110,000.

30,364.

0.

General Explanation

Statement 17

Form/Line Identifier

Form 990-PF, Part II, Line 14:

Explanation:

Section 1.263(a)-3(n) Election:

Bangor Theological Seminary
97 India Street
Portland, ME 04101
EIN 01-0211484

Bangor Theological Seminary is electing to capitalize repair and maintenance costs under Regulation Section 1.263(a)- 3(n).

General Explanation

Statement 18

Form/Line Identifier

Form 990-PF, Item G, Amended Return Explanation:

Explanation:

The 2020 Form 990-PF is being amended pursuant to Notice 2004-35. The amount of income related to trust distributions on line 4 of the originally filed return is \$118,138. The amount has been removed from line 4 of the net investment income column resulting in a decrease of net investment income tax and related underpayment of estimated tax penalties of \$1,646.